



SINO PROSPER HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 766)

CHANGE OF QUALIFIED ACCOUNTANT AND FINANCIAL CONTROLLER

The board of directors (the “Board”) of Sino Prosper Holdings Limited (the “Company”) announces that Ms. Chuah Meng Meng (“Ms. Chuah”) will resign as the qualified accountant and financial controller of the Company with effect from July 31, 2008 for health reason. Ms. Chuah has confirmed that there is no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to her resignation.

The Board further announces that Mr. Chan Wai Hung will be appointed as the qualified accountant and financial controller of the Company with effect from July 31, 2008. Mr. Chan is a member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants and an associate of the Taxation Institute of Hong Kong. Mr. Chan has extensive experience in auditing and accounting in various industries.

The Board would like to take this opportunity to thank Ms. Chuah for her past contribution to the Company and to welcome Mr. Chan for his new appointment.

By order of the Board

Yeung Kit

Executive Director

Hong Kong, July 30, 2008

As at the date of this announcement, Mr. Leung Ngai Man, Mr. Wong Wa Tak and Mr. Yeung Kit are the executive Directors, and Mr. Cai Wei Lun, Mr. Chan Sing Fai and Dr. Leung Wai Cheung are the independent non-executive Directors.