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SINO PROSPER STATE GOLD RESOURCES HOLDINGS LIMITED
中盈國金資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 766)

APPOINTMENT OF TECHNICAL CONSULTANTS

Sino Prosper State Gold Resources Holdings Limited (“Sino Prosper” or together with its subsidiaries the “Group”) is pleased to announce the appointment of new technical consultants for its various precious metals mining projects in the Peoples’ Republic of China.

Beijing Kewen Minerals Consulting Limited (“Kewen”) has been retained to provide assistance, training and support, and auditing of its QA/QC protocols and assistance in the preparation of a Joint Ore Resource Committee (“JORC”) compliant data set for both project areas sufficient for use in the preparation of a resource model and resource/reserve estimates and calculations.

Simultaneously, Sino Prosper is also pleased to announce that it has retained Behre Dolbear Asia, Inc. (“Behre Dolbear”) to provide consulting services leading to the preparation by them of JORC compliant resource models and mineral resource/reserve estimates and calculations for each of the Group’s projects as required and preparation and certification of JORC compliant Independent Technical Reports.

Details of the background and experience of Kewen and Behre Dolbear are provided below.

BEIJING KEWEN MINERALS CONSULTING LIMITED

Kewen is a Beijing-based minerals consulting firm. Based on over 12 years of collaboration by its Chinese and Western principals, the company was incorporated in Beijing over two years ago. Kewen is one of the very few companies in China with a deep understanding of both Western mining practices and requirements and Chinese practices and requirements. Kewen’s principals (four Chinese professionals and two foreign consultants) have a combined 40+ years experience in minerals exploration, development, project generation, and company operations in China. The group has been leading-edge pioneers in assisting both foreign mining companies in China and domestic companies seeking to meet international standards.

Kewen's principals have introduced innovative solutions for developing business in China and know how to navigate the Chinese bureaucracy, having acted as China Company Representative, China WFOE Manager, China General Manager, China business consultants, and explorationists for foreign clients operating in China. They have developed strong working relationships within the Chinese government from the Ministry level in Beijing to local officials in remote counties and have strong relationships with a number of Chinese exploration groups. They have negotiated project acquisitions, managed exploration projects, and have acted as liaison between foreign clients and their Chinese partners.

Kewen is specially qualified to target potential deposits and generate exploration and mining programmes for clients in China. They are experts at assisting with the implementation and ongoing auditing/monitoring of Qualification Programs according to NI 43-101 and JORC standards. Kewen's principals have participated in (or written) a number of JORC and NI 43-101 technical reports for China projects.

BEHRE DOLBEAR ASIA, INC.

Behre Dolbear Asia, Inc. is a wholly owned subsidiary of Behre Dolbear Group Inc. that was established in 2004 to manage Behre Dolbear's projects in China and other Asian countries. Behre Dolbear Group Inc. is an international minerals industry advisory and consulting group, which has operated continuously in North America and worldwide since 1911. Behre Dolbear maintains offices in Beijing, Denver, Hong Kong, Guadalajara, London, New York, Santiago, Sydney, Toronto, and Vancouver.

The firm specializes in performing mineral industry studies for mining companies, financial institutions, and natural resource firms, including mineral resource/ore reserve compilations and audits, mineral property evaluations and valuations, due diligence studies and independent expert reviews for acquisition and financing purposes, project feasibility studies, assistance in negotiating mineral agreements, and market analyses. They have worked with a broad spectrum of commodities, including base and precious metals, coal, ferrous metals, and industrial minerals on a worldwide basis. Behre Dolbear has acted on behalf of numerous international banks, financial institutions, and mining clients and is well regarded worldwide as an independent expert in the minerals industry. Most of Behre Dolbear's associates and consultants have occupied senior corporate management and operational roles and are thus well experienced from an operational viewpoint as well as being independent expert consultants.

Behre Dolbear has prepared numerous independent technical reports for mining projects worldwide to support securities exchange filings of mining companies in Hong Kong, the United States, Canada, Australia, the United Kingdom, and other countries. During the past 6+ years, they conducted over 50 technical studies for mining projects in China or overseas mining projects to be acquired by SEHK-listed Chinese companies. Behre Dolbear was commissioned by the SEHK as its sole technical advisor to provide revisions to the Chapter 18 listing rules for natural resource companies.

Additional information can be reviewed at Behre Dolbear's website: www.dolbear.com.

Sino Prosper is pleased to have secured the services of these highly competent technical advisors and believes that the arrangements made with them demonstrate the Group's commitment to operating at a high technical standard.

By order of the Board
Sino Prosper State Gold Resources Holdings Limited
Sung Kin Man
Chief Executive Officer and Executive Director

Hong Kong, 23 August 2010

As at the date of this announcement, the executive Directors of the Company are Mr Leung Ngai Man, Mr Sung Kin Man, Mr Yeung Kit, Mr Wong Wa Tak and Mr Ng Kwok Chu, Winfield, and the independent non-executive Directors of the Company are Mr Chan Sing Fai, Mr Cai Wei Lun and Dr Leung Wai Cheung.