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SINO PROSPER STATE GOLD RESOURCES HOLDINGS LIMITED

中盈國金資源控股有限公司

(formerly known as “Sino Prosper Holdings Limited”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 766)

APPOINTMENT OF CHIEF ENGINEER APPOINTMENT OF EXECUTIVE ADVISOR

The Board is pleased to announce that:

1. Dr. Kang Yunji has been appointed as the Chief Engineer of the Group with effect from 1 December 2009; and
2. Mr. Garry Stein has been appointed as the Executive Advisor to the Group with effect from 1 December 2009.

The Board of Directors (the “Board”) of Sino Prosper State Gold Resources Holdings Limited (the “Company”) and its subsidiaries (collectively, the “Group”) is pleased to announce the following appointments.

APPOINTMENT OF CHIEF ENGINEER

Dr. Kang Yunji (“Dr. Kang”), aged 45, has been appointed as the Chief Engineer of the Group with effect from 1 December 2009.

Dr. Kang obtained a Doctoral degree from China University of Geosciences. Dr. Kang had been the chief engineer of Guangxi Institute of Geological Prospecting (廣西地質勘查總院) and Guangxi Geological Survey (廣西地質調查研究院). Dr. Kang had managed a number of general geological survey projects and published various prize-winning essays and monographs; and had over 20 years’ experience in the field of exploration.

The Board would like to express its warm welcome to Dr. Kang for joining the Group.

APPOINTMENT OF EXECUTIVE ADVISOR

Mr. Garry Stein (“Mr. Stein”), aged 63, has been appointed as the Executive Advisor to the Group with effect from 1 December 2009.

Mr. Stein obtained a Bachelor’s Degree of Science in Chemistry from the Case Institute of Technology of Case Western Reserve University, a Master’s Degree of Applied Science from the University of Toronto in Metallurgy and Material Science, a Master’s Degree of Business Administration from the Schulich School of Business, York University and is a fellow member of the Institute of Canadian Banking.

Mr. Stein has nearly 40 years’ experience in executive roles in natural resources, banking, investment management, mergers & acquisitions, private equity and strategic planning. Mr. Stein has been actively involved in both inward and outward bound investing and mining in China for many years and has successfully raised and invested substantial funds internationally for such investment projects.

Previously, Mr. Stein was a senior executive at Golden China Resources Corporation, a China focused gold mining company once listed on The Toronto Stock Exchange, which was subsequently acquired by Sino Gold Mining Limited, a company listed on The Australia Securities Exchange and The Hong Kong Stock Exchange.

The Board would like to express its warm welcome to Mr. Stein for joining the Group.

By order of the Board
Sino Prosper State Gold Resources Holdings Limited
Sung Kin Man
Chief Executive Officer

Hong Kong, 8 January 2010

As at the date of this announcement, the executive Directors are Mr. Leung Ngai Man, Mr. Sung Kin Man, Mr. Yeung Kit, Mr. Wong Wa Tak and Mr. Ng Kwok Chu, Winfield, and the independent non-executive Directors are Mr. Chan Sing Fai, Mr. Cai Wei Lun and Dr. Leung Wai Cheung.