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SINO PROSPER HOLDINGS LIMITED
中盈控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(stock code: 766)

**APPOINTMENT OF CHIEF EXECUTIVE OFFICER
AND EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors of Sino Prosper Holdings Limited (the “**Company**”), which together with its subsidiaries, (the “**Group**”) is pleased to announce that Mr. Sung Kin Man (“**Mr. Sung**”) has been appointed as the chief executive officer and executive director of the Company with effect from 1 November 2009 (the “**Appointment**”).

Mr. Sung, aged 38, graduated from the University of Southern California in the United States of America and obtained a Bachelor’s Degree of Science in Business Administration majoring in Finance and minoring in Marketing. Mr. Sung has been working in the industry of finance and international capital market in Hong Kong and other Asian regions since 1994 and has gained extensive management experience throughout these years. Before the appointment of the Company, Mr. Sung was an executive director of UBS Securities Asia Limited, responsible for business in Greater China and had been a director of Global Equity of Merrill Lynch Asia Inc. from 2005 to 2007. Save as disclosed above, Mr. Sung had not held any directorship in public listed companies or other major appointment in the last three years.

Mr. Sung does not hold any position with the Company or any of its subsidiaries and he is not related to any directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Sung has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Sung has not entered into any service contract with the Company and has no fixed term of service with the Company. The emoluments to Mr. Sung have not been fixed but will be determined and subject to review by the Board and/or the remuneration committee of the Company from time to time by reference to his duties and responsibilities with the Company. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company (“**Articles**”).

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Sung and there is no other information which is discloseable pursuant to any of the requirements set out in Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

By order of the Board of
Sino Prosper Holdings Limited
Leung Ngai Man
Chairman

Hong Kong, 2 November 2009

As at the date of this announcement, the executive Directors of the Company are Mr. Leung Ngai Man, Mr. Sung Kin Man, Mr. Yeung Kit, Mr. Wong Wa Tak and Mr. Ng Kwok Chu, Winfield, and the independent non-executive Directors of the Company are Mr. Chan Sing Fai, Mr. Cai Wei Lun and Dr. Leung Wai Cheung.